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Center USA, Inc., and Certain Affiliated Entities*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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<b>In re:</b>	<b>:</b>	<b>Chapter 11</b>
	<b>:</b>	
<b>GENERAL MOTORS CORPORATION, et</b>	<b>:</b>	<b>Case No. 09-50026 (REG)</b>
<b>al.,</b>	<b>:</b>	
	<b>:</b>	<b>(Jointly Administered)</b>
<b>Debtors.</b>	<b>:</b>	
-----	<b>x</b>	

**OBJECTION OF HELLA KGaA HUECK & CO., HELLA CORPORATE CENTER USA,  
INC. AND CERTAIN AFFILIATED ENTITIES TO PROPOSED CURE AMOUNTS**

Hella KGaA Hueck & Co., Hella Corporate Center USA, Inc., and certain affiliated entities (collectively, the “**Hella Entities**”), by and through their counsel, object to the amounts proposed by the above-captioned debtors (the “**Debtors**”) as cure amounts with respect to executory contracts with one or more of the Hella Entities which the Debtors propose to assume (the “**Objection**”), and state:

## **BACKGROUND**

1. On June 1, 2009, the Debtors filed voluntary petitions with this Court under chapter 11 of the Bankruptcy Code.

2. On June 1, 2009, the Debtors filed a Motion to (I) Approve (A) the Sale Pursuant to the Master Sale and Purchase Agreement with Vehicle Acquisition Holdings LLC, a U.S. Treasury-Sponsored Purchaser, Free and Clear of Liens, Claims, Encumbrances, and Other Interests; (B) the Assumption and Assignment of Certain Executory Contracts and Unexpired Leases; and (C) Other Relief; and (II) Schedule Sale Approval Hearing (the “**Sale Motion**”) (Docket no. 92). Pursuant to the Sale Motion, the Debtors proposed to designate certain agreements which they would seek to assume and assign to the purchaser (the “**Assumable Executory Contracts**”). The Debtors proposed to maintain a schedule (the “**Schedule**”) of the list of Assumable Executory Contracts. In addition to the Schedule, the Debtors indicated that a secure, non-public website (the “**Website**”) would list the Assumable Executory Contracts and the cure costs related thereto.

3. On June 2, 2009, this Court entered an Order (I) Approving Procedures for Sale of Debtors’ Assets Pursuant to Master Sale and Purchase Agreement with Vehicle Acquisition Holdings LLC, a U.S. Treasury-Sponsored Purchaser; (II) Scheduling Bid Deadline and Sale Hearing Date; (III) Establishing Assumption and Assignment Procedures; and (IV) Fixing Notice Procedures and Approving Form of Notice (the “**Sale Procedures Order**”) (Docket no. 274). Pursuant to the Sale Procedures Order, the Debtors maintain the Schedule and the Website, which list the Assumable Executory Contracts and the cure costs related thereto. In addition, the Debtors must provide notice (the “**Assumption Notice**”) to the non-Debtor counterparty to an Assumable Executory Contract of the Debtors’ intent to assume and assign the

contract. This Assumption Notice does not set forth the cure amount, but rather provides instructions to access the information on the Website.

4. The Debtors delivered an Assumption Notice to the Hella Entities which appears to be undated, apparently indicating that the Debtors intend to assume and assign some or all of the Debtors' contracts with one or more of the Hella Entities (the "**Assumed Contracts**").

### **OBJECTION**

5. The Hella Entities have no objection to the Debtors' assumption of executory contracts with the Hella Entities, provided that the proper cure amounts are paid. The Hella Entities object, however, to the Debtors' proposed cure amounts for these contracts, as those amounts are unclear, appear to be inadequate, and have been changing over the past several days, apparently as the Website is being updated.

6. The Hella Entities hope that any differences can be reconciled and are attempting to work with the Debtors in that effort, but file this objection out of an abundance of caution due to the deadlines for filing objections set out in the Sales Procedures Order and, to the extent not resolved through the Debtors' Cure Dispute Resolution Process, to preserve their rights related to the Debtors' proposed assumption of the Assumed Contracts and payment of related cure amounts.

### **RESERVATION OF RIGHTS**

7. The Hella Entities reserve the right to make such other and further objections to the assumption and assignment of the Assumed Contracts and the corresponding cure amounts as may be appropriate, and expressly reserve their right to amend, supplement, and/or modify this objection for any reason.

**NOTICE**

8. In accordance with the procedures for resolving cure amounts outlined in the Sale Procedures Order, notice of this Objection has been provided to: (i) the Debtors; (ii) counsel to the Debtors; (iii) the U.S. Treasury; (iv) Cadwalader, Wickersham & Taft LLP, counsel to the Purchaser; (v) counsel to the Official Committee of Unsecured Creditors; (vi) Vedder Price, P.C., counsel to Export Development Canada; and (vii) the Office of the United States Trustee for the Southern District of New York.

### CONCLUSION

For the reasons set forth herein, the Hella Entities respectfully request, to the extent that the parties cannot reconcile and agree to the proper cure amounts among themselves, that this Court set the correct cure amounts, compel Debtors to pay the proper cure amounts as a condition of the Debtors' assumption and assignment of the Assumed Contracts, and grant to the Hella Entities such other and further relief as the Court deems just and proper.

Dated: New York, New York  
June 15, 2009

**ORRICK, HERRINGTON & SUTCLIFFE LLP**

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